

THIS SUBSECTION, THE FORM OF SECURITY REQUIRED UNDER THIS SUBTITLE IS A VEHICLE LIABILITY INSURANCE POLICY WRITTEN BY AN INSURER AUTHORIZED TO WRITE THESE POLICIES IN THIS STATE.

(2) THE ADMINISTRATION MAY ACCEPT ANOTHER FORM OF SECURITY IN PLACE OF A VEHICLE LIABILITY INSURANCE POLICY IF IT FINDS THAT THE OTHER FORM OF SECURITY ADEQUATELY PROVIDES THE BENEFITS REQUIRED BY SUBSECTION (B) OF THIS SECTION.

(B) REQUIRED MINIMUM BENEFITS.

THE SECURITY REQUIRED UNDER THIS SUBTITLE SHALL PROVIDE FOR AT LEAST:

(1) THE PAYMENT OF CLAIMS FOR BODILY INJURY OR DEATH ARISING FROM AN ACCIDENT OF UP TO \$20,000 FOR ANY ONE PERSON AND UP TO \$40,000 FOR ANY TWO OR MORE PERSONS, IN ADDITION TO INTEREST AND COSTS;

(2) THE PAYMENT OF CLAIMS FOR PROPERTY OF OTHERS DAMAGED OR DESTROYED IN AN ACCIDENT OF UP TO \$5,000, IN ADDITION TO INTEREST AND COSTS;

(3) THE BENEFITS REQUIRED UNDER ARTICLE 48A, §539 OF THE CODE AS TO BASIC REQUIRED PRIMARY COVERAGE; AND

(4) THE BENEFITS REQUIRED UNDER ARTICLE 48A, §541 OF THE CODE AS TO REQUIRED ADDITIONAL COVERAGE.

REVISOR'S NOTE: This section presently appears as Art. 66 1/2, §7-101(c).

In subsection (a) of this section and elsewhere in this subtitle, present references to the "Maryland Automobile Insurance Fund" as an insurer are deleted as unnecessary.

In subsection (b) (1) and (2) of this section, the phrase "in addition to" is substituted for the present, somewhat ambiguous "exclusive of". That this interpretation is the one intended, cf., Simpler v. State, 223 Md. 456 (1960) where the Court of Appeals held that, under the provisions of the former Unsatisfied Claim and Judgment Fund law (Art. 66 1/2, §§ 150 to 179), the phrase "exclusive of interest and costs" meant that "interest and costs are payable over and above the amount of damages". 223 Md. 456, 463.

The only other changes are in style.

As to greater minimum benefits required for Class J (Van Pool) vehicles, see §13-932 of this article.